Please amend the application as follows:

In the Claims

Please cancel Claims 1-13, 15, 18-24, 30 and 32-36.

Please amend Claims 14, 16, 17, and 25-28. Amendments to the claims are indicated in the attached "Marked Up Version of Amendments" (pages i-ii).

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(Thrice\Amended) A portable display system comprising:

a housing;

an active matrix liquid crystal display mounted to the housing, the liquid crystal display including an array of pixel electrodes, a display control circuit that actuates the pixel electrodes to present an image on the display, and a light source that illuminates the image and is connected to the display control circuit, the display control circuit including a switching circuit that switches a common voltage applied to the liquid crystal display, and a timing circuit that determines when the display control circuit actuates the pixel electrodes to present an image, and flashes the light source to illuminate the image, and when the switching circuit switches the common voltage applied to the liquid crystal display to erase the image;

a lens that magnifies the image on the display; and

a card reader positioned within the housing and that operates at least at 15 MHZ and receives video input to be presented on the display from a card that docks with the card reader.

16. (Twice Amended) The portable display system of claim 14 wherein the light source is a light emitting diode device.

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- 25. (Amended) The portable display system of claim 14 wherein the card reader is a memory card reader that receives the video input from a memory card that docks with the memory card reader.
- 26. (Amended) The partable display system of claim 14 wherein the card reader is a smart card reader that receives the video input from a smart card that docks with the smart card reader.
- 27. (Amended) The portable display system of claim 14 wherein the liquid crystal display is a color sequential display.
- 28. (Amended) The portable display system of claim 16 wherein the array of pixel electrodes comprises an array of at least \$20 x 240 pixel electrodes.

Please add new Claims 37-39.

37. (New) The portable display system of claim 14 wherein the array of pixel electrodes is an array of pixel electrodes in a first plane, and the active matrix liquid crystal display also includes a counterelectrode panel extending in a second plane that is parallel to the first plane.

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- 38. (New) The portable display system of claim 37 wherein the common applied voltage is applied to the counterelectrode panel.
- 39. (New) The portable display system of claim 38 wherein the common applied voltage is a high or low common voltage selected by the switching circuit.